



**KOMERCIJALNA BANKA AD BEOGRAD**  
**GENERAL MEETING OF THE BANK'S SHAREHOLDERS**  
No. 31312/1  
Belgrade, 29.01.2018

Pursuant to Article 66 of the Law on Banks and in accordance with Article 14 of the Articles of Association of Komercijalna banka AD Beograd (revised text), at its regular session held on 29.01.2018 the General Meeting of Shareholders of Komercijalna banka AD Beograd passed the following

**DECISION**  
**ON RELEASING FROM DUTY AND APPOINTING A MEMBER OF THE BOARD OF DIRECTORS OF**  
**KOMERCIJALNA BANKA AD BEOGRAD**

**I**

Mats Kjaer is released from his duty as member of the Board of Directors of Komercijalna banka AD Beograd – member independent of the Bank.

**II**

Javed Hamid is appointed member of the Board of Directors of the Bank – member independent of the Bank.

**III**

Person from Item II of this decision shall be appointed to a period of four (4) years, in accordance with Article 24 of the Articles of Association of the Bank.

**IV**

This decision becomes effective on the date it is adopted by the General Meeting of the Bank's Shareholders, but not prior to obtaining an approval from the National Bank of Serbia for the appointment of members of the Board of Directors of the Bank from Item II of this decision.

**ACTING CHAIRPERSON OF THE GENERAL  
MEETING OF THE BANK'S SHAREHOLDERS**

Marijana Marković