



## KOMERCIJALNA BANKA AD BEOGRAD

### GENERAL MEETING OF THE BANK'S SHAREHOLDERS

No. 33462/1  
Belgrade, 25.01.2017

Pursuant to Article 66 of the Law on Banks (RS Official gazette No. 107/2005, 91/2010 and 14/2015) and Article 14 of the Articles of Association of Komercijalna banka AD Beograd (revised text), at its regular session, held on 25.01.2017, the General Meeting of the Bank's Shareholders passed the following

#### DECISION

##### ON SELLING THE BANK'S SHARES TO THE FOLLOWING LEGAL ENTITIES:

Jubmes Banka AD Beograd, Politika AD Beograd, Kompanija Dunav osiguranje AD Beograd, Beogradska berza AD Beograd and Tržište novca AD Beograd

#### Article 1

Sale of a portion of shares from the portfolio of Komercijalna banka AD Beograd to the following legal entities is hereby approved:

- 172,628 shares of Politika – a joint-stock newspaper, publishing and graphic design company Belgrade
- 26,207 of shares of company "Dunav osiguranje" a.d.o. Beograd
- 20 shares of Beogradska berza a.d. Beograd (Belgrade Stock Exchange) and
- 4 shares of the consultancy and management company Tržište novca A.D. Beograd

#### Article 2

Sale of these shares shall be executed at a favourable moment by the competent divisions.

#### Article 3

This decision becomes effective on the day of its passing.

CHAIRPERSON OF THE GENERAL MEETING OF  
THE BANK'S SHAREHOLDERS

Jovanka Kosanović