



KOMERCIJALNA BANKA AD BEOGRAD
GENERAL MEETING OF BANK'S SHAREHOLDERS

No.9520/2

Belgrade, 24.05.2016

Pursuant to Article 66 of the Law on Banks and Article 14 of the Articles of Association of Komercijalna banka AD Beograd (revised text), the General Meeting of Shareholders of Komercijalna banka AD Beograd, at its regular session held on 24.05.2016, renders the following

DECISION
ON RELEASE FROM DUTY AND APPOINTMENT OF A MEMBER OF THE BOARD OF DIRECTORS OF
KOMERCIJALNA BANKA AD BEOGRAD

I

Milena Kovačević, representative of the Republic of Serbia is hereby released from her duty as member of the Board of Directors of Komercijalna banka AD Beograd (hereinafter: "the Board of Directors" and "the Bank").

Ljilja Jovanović, representative of the Republic of Serbia, is hereby appointed member of the Board of Directors of the Bank.

The person from the previous paragraph is appointed to a period of four (4) years in accordance with Article 24 of the Articles of Association of the Bank.

II

This decision becomes effective on the day of its adoption by the General Meeting of Bank's Shareholders, but not before a prior approval is obtained from the National Bank of Serbia for the appointment of a member of the Bank's Board of Directors, as stated above.

CHAIRPERSON OF THE
GENERAL MEETING OF BANK'S SHAREHOLDERS

Jovanka Kosanović