



**KOMERCIJALNA BANKA AD BEOGRAD**  
**GENERAL MEETING OF THE BANK'S SHAREHOLDERS**  
No. 9760/2c  
Belgrade 27.04.2017

Pursuant to the Article 14 of Komercijalna Banka AD Beograd Articles of Association (the revised text), at its regular session, held on 27.04.2017, the General Meeting of Shareholders of Komercijalna Banka AD Beograd adopted the following

**D E C I S I O N**  
**ON ALLOCATION OF A PORTION RETAINED EARNINGS FROM PREVIOUS YEARS FOR PAYMENT OF**  
**DIVIDENDS ON PREFERENCE SHARES**

**I**

The non-allocated profit of the bank from earlier years amounted to 349,697,665.55 dinars as of 31.12.2016.

**II**

Allocation of a portion of non-allocated profit from earlier years, as specified in the Item I of this Decision, is hereby approved for preference shares (ISIN: RSKOBBE19692, CFI: EPNAR) for 2016, in accordance with the Decision on Issue (homogenization) of preference shares, by rate equal to the average annual rate paid on 12-month term savings deposits, which for 2016 amounted to 4.50% p.a., or in total 16.807.950,00 dinars.

Dividend day to comprise the shareholders list shall be 17.04.2017, pursuant to the Article 13a. of the Bank's Memorandum on Association.

Payment of dividends for preference shares as specified in the paragraph 1 of this item shall be made in accordance with the Law on Bank and Bank's Dividend Policy.

**III**

After allocation of a portion of non-allocated profit for payment of dividend on preference shares as set out in the Item II of this Decision, the non-allocated profit of the Bank generated in the preceding years shall amount to 332,889,715.55 dinars.

**IV**

The Executive Board of the Bank shall provide the implementation of this Decision.

**V**

This decision becomes effective on the day of its passing.

**CHAIRWOMAN OF**  
**THE GENERAL MEETING OF THE BANK'S SHAREHOLDERS**

Jovanka Kosanović