



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF SHAREHOLDERS

Number: 9760/3

Belgrade, 27.04.2017

Pursuant to Article 14 of the Articles of Association of Komercijalna banka AD Beograd (the revised text) and in accordance with Articles 27 and 33 of the Law on Accounting, Article 61 of the Law on Banks and Article 50 of the Law on Money Market, the General Meeting of the Bank's Shareholders, adopted at its regular session held on 27.04.2017 passed the following

DECISION

TO ADOPT THE ANNUAL REPORT AND THE CONSOLIDATED FINANCIAL STATEMENTS OF
KOMERCIJALNA BANKA AD BEOGRAD GROUP WITH THE EXTERNAL AUDITOR'S OPINION
FOR 2016

I

We hereby adopt the 2016 Annual Report of Komercijalna banka AD Beograd Group, with the opinion of the Bank's external auditor (Ernst & Young d.o.o. Beograd), the text of which is incorporated in this Decision by reference.

II

We hereby adopt the 2016 Consolidated Financial Statements of Komercijalna banka AD Beograd Group, with the report and opinion of the Bank's external auditor (Ernst & Young d.o.o. Beograd):

1. Balance Sheet – consolidated as at 31 December 2016,
2. Income Statement – consolidated for the period from 1 January to 31 December 2016,
3. Statement of Other Comprehensive Income – consolidated for the period from 1 January to 31 December 2016,
4. Cash Flow Statement – consolidated for the period from 1 January to 31 December 2016,
5. Statement of Changes in Equity – consolidated for the period from 1 January to 31 December 2016, and
6. Notes to 2016 Consolidated Financial Statements,

in the wording that forms an integral part of this decision.

III

This Decision becomes effective on the day of its passing.

CHAIRPERSON OF THE GENERAL
MEETING OF THE BANK'S SHAREHOLDERS

Jovanka Kosanović