



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF SHAREHOLDERS

No. 9520/3d

Belgrade, 24.05.2016

Pursuant to the Article 14 of Komercijalna Banka's AD Beograd Articles of Association (the revised text), at its regular session held on 24.05.2016, the General Meeting of Shareholders of Komercijalna Banka AD Beograd passed the following

DECISION

ON ALLOCATION OF A PORTION OF RETAINED EARNINGS FROM PREVIOUS YEARS IN THE BANK'S PREFERRED SHARES DIVIDENDS

I

The non-allocated profit of the Bank generated in previous years amounts to 179,549,976.35 Dinars as of 31.12.2015.

II

Allocation of a portion of retained earnings from previous years, referred to in item I of this Decision, is hereby approved for the preferred shares dividend (ISIN: RSKOBBE19692, CFI: EPNXAR) for 2015, in accordance with the decision on issuance (homogenization) of the preferred shares, at the rate in the amount of average rate on 12-month term savings deposits, which for 2015 amounts to 6.30% per year, or a total of 23,531,130.00 Dinars.

The Dividend Day for preparation of the list of shareholders shall be on 14.05.2016, pursuant to the Article 13b of the Memorandum on Association of the Bank.

Payment of dividend on preference shares referred to in paragraph 1 hereof, shall be carried out in accordance with the Law on Banks and the Bank's Dividend Policy.

III

After allocation of the retained earnings for dividends on preference shares referred to in the Item II of this Decision, the Bank's retained earnings from previous years amounts to 156,018,846.35 Dinars.

IV

The Bank's Executive Board shall provide the implementation of this Decision.

V

This Decision shall become effective on the day of its passing.

CHAIRPERSON OF
THE GENERAL MEETING OF SHAREHOLDERS

Jovanka Kosanović