



KOMERCIJALNA BANKA AD BEOGRAD
GENERAL MEETING OF BANK'S SHAREHOLDERS

Number: 13617/1
Belgrade, 31 July 2018

Pursuant to Article 66 of the Law on Banks and Article 14 of the Articles of Association of Komercijalna banka AD Beograd (revised text), the General Meeting of Shareholders of Komercijalna banka AD Beograd at its regular session held on 31 July.2018 passes the following

DECISION
ON APPOINTMENT OF THE EXTERNAL AUDITOR OF THE BANK FOR THE YEAR 2018

I

The audit company Ernst & Young d.o.o. Beograd is appointed as the external auditor of Komercijalna banka AD Beograd and is authorised to perform the audit of individual and consolidated financial statements of Komercijalna banka AD Beograd Group for the year 2018 in compliance with the legislation and the regulations on accounting and auditing of the Republic of Serbia.

II

The authorised audit company Ernst & Young d.o.o. Beograd is obliged to conduct the audit of the financial statements and to draft:

1. The Audit Report of the Regular Financial Statements of Komercijalna banka AD Beograd for the year 2018, prepared in accordance with IFRS, legislation and regulations on accounting and auditing of the Republic of Serbia and pursuant to regulations of the National Bank of Serbia that govern the financial reporting by banks, in Serbian and in English language,
2. The Audit Report of the Consolidated Financial Statements of Komercijalna banka AD Beograd Group for the year 2018, prepared in accordance with IFRS, legislation and regulations on accounting and auditing of the Republic of Serbia and pursuant to regulations of the National Bank of Serbia that govern the financial reporting by banks, in Serbian and in English language,
3. Report on Calculation of Agreed Financial Ratios for the year 2018, in compliance with agreements on credit lines concluded with the international financial institutions, in Serbian and in English language, if the same shall be needed bearing in mind the valid agreements as at 31 December 2018.

III

The Executive Board is hereby authorised to conclude the contract with the authorised audit company referred to in Item I of this Decision.

IV

For the purpose of drafting the Audit Report – Consolidated Financial Statements for Komercijalna banka AD Beograd Group for the year 2018, the competent bodies of the members of Komercijalna banka AD Beograd Group are obliged to adopt individual decisions for appointing the audit company Ernst & Young d.o.o. Beograd as the external auditor for the year 2018

V

The Executive Board and the competent units of the Bank shall provide for implementation of this Decision.

VI

This decision shall enter to force on the date of its adoption.

CHAIRPERSON OF THE GENERAL MEETING OF SHAREHOLDERS

Marijana Marković