



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF BANK'S SHAREHOLDERS

Number: 20760/1

Belgrade, October 27th, 2015

In compliance with the Article 66 of the Law on Banks and Article 14 of the Articles of Association of Komercijalna banka AD Beograd (revised text), the General Meeting of Shareholders of Komercijalna banka AD Beograd at its regular session held on 27.10.2015 reaches the

DECISION

ON APPOINTMENT OF THE EXTERNAL AUDITOR OF THE BANK FOR THE YEAR 2015

I

The audit firm Deloitte d.o.o. Beograd is appointed for the external auditor of Komercijalna banka AD Beograd and it is authorised to conduct the audit of individual and consolidated financial statements of Komercijalna banka AD Beograd Group for the year 2015 in accordance with the legislation and the regulations on accounting and auditing of the Republic of Serbia.

II

Authorised audit firm Deloitte d.o.o. Beograd is obliged to conduct the audit of financial statements and to prepare:

1. Report on audit of the regular financial statements of Komercijalna banka AD Beograd for the year 2015, prepared in compliance with the legislation and the regulations on accounting and auditing of the Republic of Serbia, in Serbian and English language,
2. Report on audit of consolidated financial statements of Komercijalna banka AD Beograd Group for the year 2015, prepared in compliance with the legislation and the regulations on accounting and auditing of the Republic of Serbia, in Serbian and English language,
3. Report on calculation of agreed financial ratios for the year 2015, in line with the Agreements on credit lines concluded with the international financial institutions.

Fee (price) for activities under 1, 2 and 3 of this Item amounts in total to 80,000 EUR in RSD equivalent at official exchange rate of the currency as of the date of billing.

Fee from paragraph 1 of this Item does not include value added tax, which is paid by the Bank.

III

The Executive Board is authorised hereby to conclude the contract with the authorised audit firm from Item I of this Decision.

For the purpose of preparing the Report on conducted audit – Consolidated financial statement for Komercijalna banka AD Beograd Group for the year 2015, the competent bodies of Komercijalna banka AD Beograd Group members are obliged to independently reach the individual decisions for the appointment of the audit firm for the external auditor for the year 2015, in compliance with the regulations of the Republic of Montenegro, and/or of Bosnia and Herzegovina and which is licensed by the Central Bank of Montenegro and by the Banking Agency of Republika Srpska to perform the audit of regular financial statements of banks.

IV

The Executive Board and the competent organizational units of the Bank shall be responsible for the implementation of this Decision.

CHAIRPERSON
OF THE GENERAL MEETING OF BANK'S SHAREHOLDERS

Jovanka Kosanović