



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF THE BANK'S SHAREHOLDERS

No. 20091/2

Belgrade 30.10.2014

Pursuant to Article 66 of the Law on Banks and Article 14 of the Articles of Association of Komercijalna banka AD Beograd (revised text), at its regular session held on 30.10.2014, the General Meeting of Shareholders of Komercijalna banka AD Beograd passed the following

DECISION

ON DISTRIBUTION OF A PORTION OF RETAINED EARNINGS FROM PREVIOUS YEARS

I

Distribution of a portion of realized but unallocated profit of Komercijalna banka AD Beograd (hereinafter: the Bank) from previous years into fixed capital – reserves from profit in accordance with the classification of balance-sheet assets and off balance-sheet items of the Bank in the amount of RSD 4,000,000,000.00 is hereby approved.

II

The Executive Board of the Bank is hereby authorised to distribute the amount allocated in the reserves, from Item I of this decision, into special reserves in order to provide for the reserves for estimated losses related to balance-sheet assets and off balance-sheet items of a certain level of collectability, in accordance with the criteria and in the manner prescribed by the National Bank of Serbia.

III

The Executive Board of the Bank shall oversee the implementation of this decision.

IV

This decision becomes effective as of the day of its passing.

CHAIRPERSON OF
THE GENERAL MEETING OF THE BANK'S SHAREHOLDERS

Olivera Zdravković