



# KOMERCIJALNA BANKA AD BEOGRAD

## GENERAL MEETING OF THE BANK'S SHAREHOLDERS

No. 20091/1

Belgrade, 30.10.2014

Pursuant to Article 66 of the Law on Banks and Article 14 of the Articles of Association of Komercijalna banka AD Beograd (revised text), at its regular session held on 30.10.2014, the General Meeting of Shareholders of Komercijalna banka AD Beograd passed the following

### DECISION ON RELEASE FROM DUTY AND APPOINTMENT OF MEMBERS OF THE BOARD OF DIRECTORS OF KOMERCIJALNA BANKA AD BEOGRAD

#### I

Siniša Mali, PhD, representative of the Republic of Serbia and Member-Chairperson of the Board of Directors of Komercijalna banka AD Beograd is released from this duty at his personal request.

#### II

The following members of the Board of Directors of Komercijalna banka AD Beograd (hereinafter: the "Board of Directors" and the "Bank") are released from their duty as members of the Board of Directors due to the expiration of the term of office to which they were appointed:

NAME AND SURNAME	SHAREHOLDER / MEMBER INDEPENDENT OF THE BANK	FUNCTION
1. Biljana Chroneos Krasavac	Republic of Serbia	Member
2. Vladimir Šarić	Republic of Serbia	Member
3. Dragica Pilipović-Chaffey	EBRD	Member
4. Philippe Delpal	EBRD	Member
5. Khosrow Zamani	IFC CAPITALIZATION (EQUITY) FUND, L.P.	Member
6. Prof. Miroslav Todorović, PhD	Member independent of the Bank	Member
7. Marija Pantelić	Member independent of the Bank	Member
8. Mats Kjaer	Member independent of the Bank	Member

#### III

The following persons are appointed members of the Board of Directors:

NAME AND SURNAME	SHAREHOLDER / MEMBER INDEPENDENT OF THE BANK	FUNCTION
1. Prof. Milovan Stanišić, PhD	Republic of Serbia	Member-Chairperson
2. Radomir Kostadinović	Republic of Serbia	Member
3. Miroљjub Ćosić	Republic of Serbia	Member
4. Andreas Kligen	EBRD	Member
5. Philippe Delpal	EBRD	Member
6. Khosrow Zamani	IFC CAPITALIZATION (EQUITY) FUND, L.P.	Member
7. Mats Kjaer	Member independent of the Bank	Member
8. Milan Sojić, PhD	Member independent of the Bank	Member
9. Ismail Musabegović, PhD	Member independent of the Bank	Member

Members of the Board of Directors Philippe Delpal, Khosrow Zamani and Mats Kjaer are reappointed to the same function in the Board of Directors.





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**IV**

Member-Chairperson and members of the Bank's Board of Directors are appointed to a four (4) year period starting from the implementation date of this decision.

**V**

This decision becomes effective on the day of its adoption and is implemented as of the day of its adoption and the receipt of prior approval from the National Bank of Serbia.

CHAIRPERSON OF  
THE GENERAL MEETING OF THE BANK'S SHAREHOLDERS

Olivera Zdravković

