



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF THE BANK'S SHAREHOLDERS

No. 33462

Belgrade 25.01.2017

Pursuant to Articles 355 and 356 of the Company Law and with reference to articles 65, 66 and 67 of the Law on Banks, the Voting Commission submits the following

REPORT

ON VOTING RESULTS AT THE REGULAR GENERAL MEETING OF SHAREHOLDERS OF KOMERCIJALNA BANKA AD BEOGRAD OF 25.01.2017

The Voting Commission has ascertained that the shareholders voted in the following manner at the Regular General Meeting of the Bank's Shareholders, held on 25.01.2017:

1. Decision on the Sale of Shares from the Bank's Portfolio in the Following Legal Entities: Jubmes banka ad Beograd, Politika AD Beograd, Kompanija Dunav osiguranje AD Beograd, Beogradska berza AD Beograd and Tržište novca ad Beograd

- "IN FAVOUR" 13,329,576 votes or **79.26%** of the total number of votes of ordinary shares.
- "AGAINST" /
- "ABSTAINED" /

2. Information with reference to Article 77 of the Law on Banks

- "IN FAVOUR" 13,329,576 votes or **79.26%** of the total number of votes of ordinary shares.
- "AGAINST" /
- "ABSTAINED" /

3. Report in accordance with Article 78 of the Law on Banks.

- "IN FAVOUR" 13,329,576 votes or **79.26%** of the total number of votes of ordinary shares.
- "AGAINST" /
- "ABSTAINED" /

VOTING COMMISSION

1. President – Mirjana Vujičić, shareholder proxy EBRD
2. Member – Mila Pavlović, shareholder proxy Dunav osiguranje A.D.O
3. Member – Marija Tatomirov