



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF SHAREHOLDERS

No. 25903

Belgrade 23.12.2014

Pursuant to Article 355 and 356 of the Company Law and with reference to Article 65, 66 and 68 of the Law on Banks, the Voting Commission submits the following

REPORT

ON ASCERTAINING THE VOTING RESULTS FROM THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF KOMERCIJALNA BANKA AD BEOGRAD HELD ON 23.12.2014

The Voting Commission has ascertained that, at the extraordinary General Meeting of the Shareholders of Komercijalna banka AD Beograd, held on 23.12.2014, the shareholders voted in the following manner:

1. DECISION ON AMENDMENTS TO THE MEMORANDUM OF ASSOCIATION OF KOMERCIJALNA BANKA AD BEOGRAD (consolidated text)

VOTING RESULTS:

- **"IN FAVOUR"** votes **14,514,886** or **86.31%** of the total number of votes from ordinary shares
- **"AGAINST"** /

VOTING COMMISSION

1. President – Anka Gajić, proxy of the shareholder Jugobanka a.d. Beograd in bankruptcy
2. Member – Jelena Čelenković Stojanović, proxy of the shareholder EBRD
3. Member – Veljko Veljašević, proxy of the shareholder SwedFund International