



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF BANK'S SHAREHOLDERS

Number: 9760

Belgrade, 27.04.2017

Pursuant to the Articles 355 and 356 of the Company Law and in respect of the Articles 65, 66 and 67 of the Law on Banks, the Voting Commission hereby submits the following

REPORT

ON ESTABLISHING THE RESULTS OF VOTING AT THE REGULAR GENERAL MEETING OF SHAREHOLDERS OF KOMERCIJALNA BANKA AD BEOGRAD, HELD ON 27.04.2017

The Voting Commission established that at the Regular General Meeting of Shareholders of Komercijalna banka AD Beograd, held on 27.04.2017, the shareholders voted as follows:

1. Decision on Adoption of Strategy and Business Plan of the Bank for period 2017 - 2019
 - „FOR“ 14.393.066 votes or 85,58% of the total number of votes attached to ordinary shares.
 - „AGAINST“ /
 - „ABSTAINED“ /
2. Annual Report on Bank's Performance for the year 2016 and the report and opinion of the external auditor on conducted audit of the regular financial statements of Komercijalna banka AD Beograd for the year 2016
 - a. Decision on Adoption of the Annual Performance Report of Komercijalna banka AD Beograd and the regular financial statements with the opinion of the external auditor for the year 2016
 - „FOR“ 14.393.066 votes or 85,58% of the total number of votes attached to ordinary shares.
 - „AGAINST“ /
 - „ABSTAINED“ /
 - b. Decision on allocation of the part of retained earnings from previous years to dividends for preferred shares
 - „FOR“ 14.393.066 votes or 85,58% of the total number of votes attached to ordinary shares.
 - „AGAINST“ /
 - „ABSTAINED“ /
 - c. Decision on covering the Bank's loss from the year 2016
 - „FOR“ 14.393.066 votes or 85,58% of the total number of votes attached to ordinary shares.
 - „AGAINST“ /
 - „ABSTAINED“ /
3. Decision on Adoption of the Annual Performance Report and consolidated financial statements of Komercijalna banka AD Beograd Group, with the opinion of the external auditor for the year 2016
 - „FOR“ 14.393.066 votes or 85,58% of the total number of votes attached to ordinary shares.
 - „AGAINST“ /
 - „ABSTAINED“ /
4. Decision on Amendments and Supplements to the Articles of Association of Komercijalna banka AD Beograd (revised text)
 - „FOR“ 14.393.066 votes or 85,58% of the total number of votes attached to ordinary shares.
 - „AGAINST“ /
 - „ABSTAINED“ /

VOTING COMMISSION:

1. Vladimir Jelisavčić – Chair, shareholders' proxy of IFC _____
2. Marko Bikicki – member, shareholders' proxy of EBRD _____
3. Mila Pavlović – member, shareholders' proxy of Dunav osiguranje A.D.O _____