

## POWER OF ATTORNEY

for voting at the extraordinary session of the General Meeting of Shareholders of Komercijalna banka AD Beograd (hereinafter: "the GMS" and "the Bank") scheduled for **19.11.2014** in Belgrade, 14 Svetog Save Street, starting at **12:00h**.

Shareholder

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name, surname (for a private individual) or business name (for a legal entity)

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place and address of abode from personal ID or passport (for a private individual) or address of head office (for a legal entity)

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personal identity No. (for a private individual from Serbia) or passport No. (for a foreign private individual) or registration No. (for a legal entity from Serbia) or other identification No. (for a foreign legal entity)

as a holder of right to a direct vote at the extraordinary GMS session on the grounds of ownership of ordinary shares, as of the Shareholders Day, in the total amount of 8,709,310 ordinary shares issued by the Bank and registered at the Central Securities Depository and Clearing House CFI: ESVUFR, ISIN: RSKOBBE16946, I hereby **AUTHORISE**:

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name, surname (for a private individual) or business name (for a legal entity)

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place and address of abode from personal ID or passport (for a private individual) or address of head office (for a legal entity)

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personal identity No. (for a private individual from Serbia) or passport No. (for a foreign private individual) or registration No. (for a legal entity from Serbia) or other identification No. (for a foreign legal entity)

to participate in the proceedings and exercise the right to vote, on my behalf, at the extraordinary GMS session to be held on 19.11.2014:

*(please circle I or II)*

**I. No instructions – the proxy has all the authorisations and may vote at their own discretion on all items of the agenda, in my best interest, without special instructions and orders.**

**II. With the following instructions for each item of the agenda:**

*(please circle "IN FAVOUR" or "AGAINST" or "ABSTAINED")*

1. DIVIDEND POLICY OF KOMERCIJALNA BANKA AD BEOGRAD

IN FAVOUR

AGAINST

ABSTAINED

2. DECISION ON XXVII ISSUE OF ORDINARY SHARES BY PUBLIC OFFER WITH NO OBLIGATION TO PUBLISH A PROSPECTUS, FOR THE PURPOSE OF CONVERTING PREFERENCE CONVERTIBLE SHARES INTO ORDINARY SHARES OF KOMERCIJALNA BANKA AD BEOGRAD

IN FAVOUR

AGAINST

ABSTAINED

A copy of this power of attorney is submitted to the head office of Komercijalna banka AD Beograd, Belgrade, 14 Svetog Save Street or to the fax number +381 11 344 0033 by no later than the day prior to the GMS session.

A shareholder's proxy must have the original of this power of attorney on them at the GMS session.

A shareholder may cancel this power of attorney at any time.

In case this power of attorney is cancelled, the shareholder is obliged to notify the Bank of this in writing by the day the GMS session is held.

In \_\_\_\_\_,  
on \_\_\_\_\_

\_\_\_\_\_  
(signature)

*Pursuant to the Company Law:*

- 1. The power of attorney is issued for this GMS session only and is valid also for the repeated GMS session.*
- 2. In case of a power of attorney granted by a private individual, the signature on this power of attorney must be verified in accordance with the law that regulates the verification of signatures. If the power of attorney is granted by the shareholder who is a foreign private individual, such a power of attorney must be notarized in the shareholder's home country and must contain an apostil, unless there is an agreement between the non-residents' countries and the Republic of Serbia, with the attached translation that has been verified by a court translator.*